

NSU Economic Impacts Fact Sheet

NSU Provides \$171 Million in Annual Economic Impacts to the Hampton Roads Region



NSU's Profile: NSU is the largest Historically Black College or University (HBCU) in Virginia and one of the largest HBCUs in the country. In the fall of 2011, NSU's

enrollment of 7,091 students included 6,264 undergraduate students and 827 graduate students. NSU has a total work force of 1,090 people, including 262 full-time faculty members, 688 administrators and full-time staff members, and 140 part-time employees.

NSU offers a wide range of educational programs, including: 30 bachelor's degrees, 2 associate's degrees, 16 master's degrees, and 3 doctoral degrees. The University comprises eight divisions: the College of Liberal Arts; the College of Science, Engineering and Technology; the School of Business; the School of Education; the Honors College; the Graduate School; the School of Extended Learning, and the Ethyl R. Strong School of Social Work.

Total Economic Impact: In FY2012, NSU's budgetary expenditures totaled \$129 million, including capital and operating expenditures. In addition, NSU students spent \$32 million on housing, transportation, books, and various personal items. The total spending associated with NSU resulted in an increase in economic output of \$248 million in the Hampton Roads Region. Measured in terms of local economic value-added, NSU's total economic impact on the Hampton Roads Region was \$171 million in FY2012.

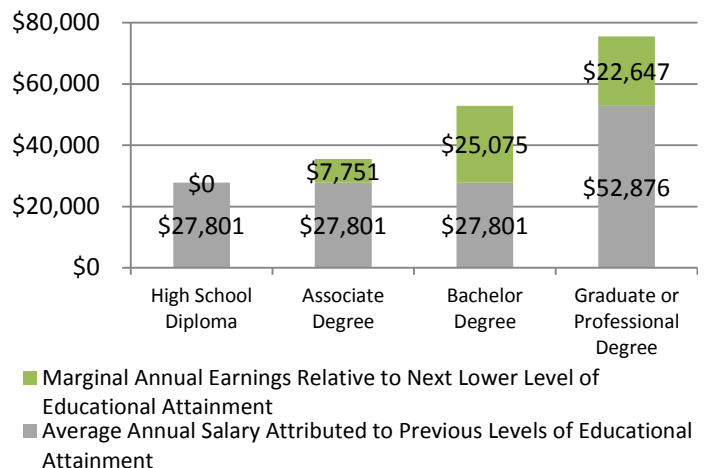
Employment Impact: NSU directly employs 1,090 employees. In addition, the University indirectly supported 2,459 jobs and \$116 million in labor income in the Hampton Roads Region.

Tax Impacts: Economic activities related to NSU created a total tax impact of \$32 million in the Hampton Roads Region. This included \$24 million in federal taxes and \$8 million in state and local taxes.

NSU's Contribution to the Life-Time Earnings of its Graduates:

NSU contributes to the local community by helping its graduates to obtain better paying employment over the course of their lives than they might otherwise have been able to do. According to the 2010 American Community Survey results, a university education is associated with an approximate increase in lifetime earnings of \$310,040 for an associate degree holder, \$1,003,000 for a bachelor degree holder, and \$905,880 for a graduate or professional degree holder, assuming each graduated student works 40 years after graduation. For the cohort of 1,033 students who graduated in 2011, NSU contributes \$960 million to their lifetime earnings.

NSU's Contribution to Lifetime Earnings of Graduates



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Other Social and Economic Impacts:

There are a number of centers, programs, and organizations affiliated with NSU that generate additional social and economic impacts on the local community. The populations served by these centers, programs and affiliates are varied. The population served include returning students, private industry, low-income community members, entrepreneurs, seniors, and disadvantaged youth. Most of these centers, programs, and organizations fall under the umbrella of economic development. Some examples include:

- NSU Micro- and Nano-technology Center
- NSU Creative Gaming and Simulation Lab
- NSU Ernest M. Hodge Institute for Entrepreneurship
- NSU Research & Innovation Foundation
- NSU Virginia Beach Higher Education Center
- Brambleton Community Outreach Center
- WoMen's Economic Development Center
- NSU Science and Technology Education Preparation Program for High School Juniors and Seniors
- Center for Materials Research



Micro and Nano-technology Center Micro- and Nano-technology Center (MiNaC) Cleanroom is a 6,000-square-foot cleanroom facility that provides unique processing capabilities in the production of microelectronics and optoelectronics devices on the micro- and nano-scale. The MiNaC comprises NSU's most robust research facility, and extends the on-campus research capabilities into fabrication and development of optical and microelectronics devices for a wide range of applications, including bio-chemical sensing, renewable energy, and neural probes. MiNaC is available on a user fee basis to industry and governmental users from the Hampton Roads Region and beyond. It is the first facility of its kind at one of the nation's Historically Black Colleges and Universities.



The NSU Ernest M. Hodge Institute for Entrepreneurship is a campus-wide institute. The goal of the Institute is to promote entrepreneurial education and the practice of entrepreneurship.

The Institute, originally founded as the Ernest M. Hodge Center for Entrepreneurship, was conceived and funded beginning in 2005 by NSU alumna Ernest M. Hodge, owner of one of the largest Black-owned businesses in the United States. Institute resources are available to assist alumni and community members as they seek to translate their ideas or technologies into viable commercial ventures.

CENTER FOR MATERIALS RESEARCH

Norfolk State University's Center for Materials Research (CMR) conducts cutting edge research in state-of-the-art facilities in the McDemmond Center for Applied Research. CMR faculty members are nationally and internationally renowned researchers dedicated to furthering knowledge in their respective disciplines. Their core research focuses on problems of fundamental and practical importance in: cutting edge materials for telecommunications technologies, laser materials, and optical computing; polymers for solar energy applications; and synthesis of several types of nanomaterials for medical, environmental, and energy applications.

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